| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] Mickle Christal M M | | | 2. Issuer Name and Ticker or Trading Symbol KEMPHARM, INC [KMPH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|-------------|----------|--|--|--|--|--|--|--|
| | | | ,L J | Director X 10% Owner | | | | | |
| | | | | X Officer (give title Other (specify | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | below) below) | | | | | |
| C/O KEMPHAI | RM, INC. | | 10/28/2015 | VP Operations & Prod Dev | | | | | |
| 2656 CROSSPA | RK ROAD, SU | JITE 100 | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| CORALVILLE | IA | 52241 | | X Form filed by One Reporting Person | | | | | |
| | | | _ | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|------------------------------|-----------------|--------------------------------------|-------------------------|--------------------|---|---|--|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction Instr. | 4. Securities Disposed Of (5) | Acquired (D) (Instr. | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | 10/02/2015 | | G | v | 243,880 | D | \$0.00 | 33,214 | D | | | |
| Common Stock | 10/02/2015 | | G | v | 243,880 | А | \$0.00 | 243,880 | Ι | By Christal M.M. Mickle 2015 Gift Trust, by spouse as truste | | |
| Common Stock | 10/02/2015 | | G | v | 157,197 | D | \$0.00 | 1,381,176 | Ι | By Spouse | | |
| Common Stock | 10/02/2015 | | G | v | 157,197 | А | \$0.00 | 157,197 | I | By Travis C Mickle 2015 Dynasty Trust dtd 7/21/15, as trustee | | |
| Common Stock | 10/28/2015 | | X | | 4,316 | A | \$5.85 | 100,604 | D ⁽¹⁾ | | | |
| Common Stock | | | | | | | | 230,812 | I | By Travis C Mickle & Christal M.M. Mickle TRS UA 4-30-09 Mickle Family Trust, co- trustee with spouse | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|-----------------------------|---|--|---------------|-------|---|---|--|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | ransaction Disposed Of (D) (Instr. 3, 4 a code (Instr. 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | ĺ | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | | | | | | | | 230,812 | Ι | By Travis C Mickle Christal M.M. Mickle TRS UA 4-30-09 TCM Family Trust, co- trustee with spouse | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | 1 | | | | | | - | | | | | |
|--|---|--|---|------------------------------|---|---|-------------------------|--|--------------------|---------------------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Secu Acq (A) (Disp of (E | oosed D) tr. 3, 4 | Expiration Date (Month/Day/Year) 5 | | te Amount of ear) Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Warrant to Purchase Common Stock (right to buy) | \$5.85 | 10/28/2015 | | x | | | 4,316 | (2) | (3) | Common Stock | 4,316 | \$0.00 | 0 | D ⁽¹⁾ | |

Explanation of Responses:

1. Held jointly with spouse.

2. The warrant is immediately exercisable at any time at the option of the holder.

3. The warrant expires as of 5:00 p.m. C.S.T. on the earliest of (i) June 2, 2019 and (ii) the effective date of the closing of a Company Sale Transaction (as such term is defined in the warrant).

Matthew P. Dubofsky, as Attorney-in-Fact for Christal M.M. Mickle

<u>. michie</u>

10/30/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.